

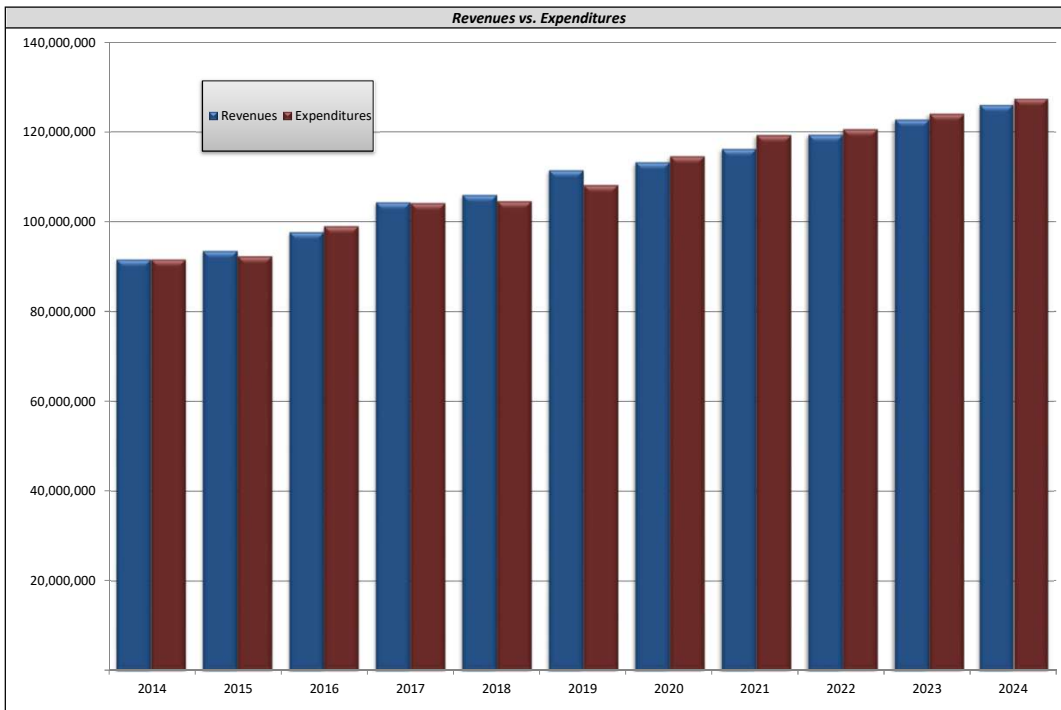
Quakertown Community School District

Concise Summary Report

Assumption: 2.7% annual increase in real estate tax millage rate
for fiscal years 2019/20 through 2023/24.

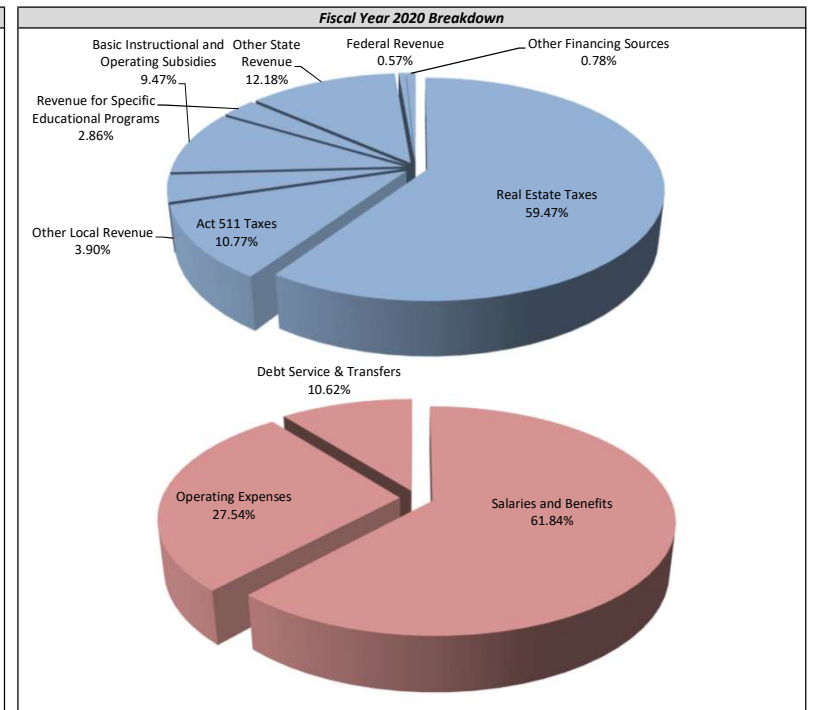


	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024
REVENUES											
Real Estate Taxes	55,614,100	56,706,035	58,266,636	60,485,600	62,603,626	65,712,211	67,317,320	69,362,862	71,468,760	73,636,836	75,868,927
Act 511 Taxes	9,774,481	10,036,898	10,605,046	11,130,607	11,635,475	11,584,218	12,192,215	12,545,166	12,908,449	13,282,368	13,667,239
Other Local Revenue	3,840,419	3,974,849	4,085,091	4,107,793	3,770,654	4,161,412	4,414,689	4,487,853	4,571,760	4,662,445	4,747,444
Basic Instructional and Operating Subsidies	9,203,185	9,197,760	9,556,455	9,981,255	10,142,715	10,329,275	10,716,742	10,823,909	10,932,149	11,041,470	11,151,885
Revenue for Specific Educational Programs	2,357,853	2,651,138	2,976,553	3,023,095	3,069,199	3,165,935	3,232,780	3,267,998	3,303,626	3,339,669	3,376,132
Other State Revenue	9,445,282	9,855,871	10,959,012	13,941,065	13,567,554	13,326,008	13,785,584	14,087,650	14,547,780	15,064,928	15,506,077
Federal Revenue	741,192	553,199	635,531	603,521	617,189	647,664	647,664	660,617	673,830	687,306	701,052
Other Financing Sources	606,522	501,371	587,113	999,904	523,649	2,502,974	888,000	905,060	922,461	940,210	958,315
TOTAL REVENUES	91,583,034	93,477,121	97,671,437	104,272,838	105,930,061	111,429,697	113,194,994	116,141,114	119,328,814	122,655,233	125,977,071
EXPENDITURES											
Salaries and Benefits	59,594,641	60,051,945	62,510,280	65,940,737	66,592,068	67,151,365	70,861,972	73,048,751	75,531,832	78,215,292	80,911,156
Operating Expenses	23,952,647	24,475,626	27,488,306	27,534,102	27,510,005	29,518,888	31,553,896	33,781,530	32,420,503	33,073,444	33,740,669
Debt Service & Transfers	8,089,678	7,863,516	9,052,169	10,678,651	10,478,140	11,498,547	12,165,069	12,450,220	12,632,009	12,714,321	12,763,938
TOTAL EXPENDITURES	91,636,966	92,391,087	99,050,755	104,153,489	104,580,213	108,168,800	114,580,937	119,280,501	120,584,344	124,003,057	127,415,763
NET OPERATING BALANCE	(53,932)	1,086,034	(1,379,317)	119,349	1,349,848	3,260,897	(1,385,943)	(3,139,386)	(1,255,530)	(1,347,824)	(1,438,692)
FUND BALANCE (BEGINNING OF THE YEAR)	13,606,896	15,488,166	15,812,815	14,433,498	14,552,847	15,902,695	19,163,592	17,777,649	14,638,263	13,382,733	12,034,909
ADJUSTMENTS	1,935,202	(761,385)	-	-	-	-	-	-	-	-	-
FUND BALANCE (END OF THE YEAR)	15,488,166	15,812,815	14,433,498	14,552,847	15,902,695	19,163,592	17,777,649	14,638,263	13,382,733	12,034,909	10,596,216



Zoom in Chart

Auto Zoom



Budget 19/20 does not include Budgetary Reserve in total expenditures.